

2Q 2022 RESULTS



ADJUSTED NET EARNINGS	SALES VOLUME (TONNES)	ADJUSTED EBITDA	ADJUSTED EPS
\$1.3B 2Q2022	6.8M 2Q2022	\$2.0B 2Q2022	\$3.64 2Q2022
\$447M 2Q2021	7.1M 2Q2021	\$829M 2Q2021	\$1.17 2Q2021

	PHOSPHATES			POTASH			MOSAIC FERTILIZANTES		
	SALES VOLUME (TONNES)	GROSS MARGIN PER TONNE*	AVG. SELLING PRICE / TONNE	SALES VOLUME (TONNES)	GROSS MARGIN PER TONNE*	AVG. SELLING PRICE / TONNE	SALES VOLUME (TONNES)	GROSS MARGIN PER TONNE*	AVG. SELLING PRICE / TONNE
2Q'22	1.7M	\$383	\$1,048	2.3M	\$403	\$686	2.3M	\$194	\$974
2Q'21	2.0M	\$156	\$580	2.3M	\$93	\$285	2.3M	\$78	\$442
+/-	-15%	+146%	+81%	-	+333%	+141%	-	+149%	+120%

*Gross Margin on Finished Product Tonnes

BUSINESS HIGHLIGHTS

Phosphates – operating earnings totaled \$578 million, up from \$283 million in the prior year period, and adjusted EBITDA totaled \$758 million, up from \$408 million in the second quarter of 2021. Higher pricing more than offset lower volumes, which were impacted by a compressed North American spring application season and higher plant turnarounds during the quarter.

Potash – operating earnings totaled \$915 million, up from \$49 million in the prior year period, and adjusted EBITDA totaled \$998 million, up from \$285 million in the second quarter of 2021. Higher pricing was partially offset by higher input costs, royalties, and Canadian resource taxes.

Mosaic Fertilizantes – operating earnings totaled \$420 million and adjusted EBITDA totaled \$444 million in the second quarter of 2022. This compares to operating earnings of \$170 million and adjusted EBITDA of \$203 million from the prior year period. The second quarter results reflect higher pricing and improved market positioning.

Mosaic Town Hall

Please join our [Mosaic town hall](#) on Thursday, August 4 at 10 a.m. ET. **Joc O'Rourke** will provide a business update. He will be joined by SVP Global Strategic Marketing Jenny Wang and SVP Mosaic Fertilizantes, Corrine Ricard.

You can submit questions in advance by emailing [Public Affairs](#) or you can ask questions during the town hall by using the chat function.



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Additional information about our 2Q 2022 earnings and financial performance can be found in our [press release](#).